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EFET issues contractual template for trading UK ETS allowances

The European Federation of Energy Traders (EFET)¹ develops and maintains standard agreements, which we make available free of charge, to reduce the cost and complexity of trading electricity, gas, carbon emission allowances and renewable certificates. On 29 July we published the first ever UK Emissions Trading System Allowances Appendix (Power). The new Appendix (link) will support the liquidity of the UK ETS market which commenced operation in 2021. EFET sought to align the UK Allowances Appendix as closely as possible with the current EFET EUA Allowances Appendix (Power) ("Phase IV Appendix") for reasons of familiarity.

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For more information please contact secretariat@efet.org or consult standardisation page of the EFET website: https://efet.org/home/documents?id=33

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¹ The European Federation of Energy Traders (EFET) promotes competition, transparency and open access in the European energy sector. We build trust in power and gas markets across Europe, so that they may underpin a sustainable and secure energy supply and enable the transition to a carbon neutral economy. We currently represent more than 100 energy trading companies, active in over 27 European countries. For more information: www.efet.org